

City of Las Vegas, Nevada

**Interim Continuing Disclosure only for Developer Special Improvement District
Assessment securities transactions**

Pursuant to Amended SEC 15c2-12



June 30, 2007

I. Securities Offerings Subject to Continuing Disclosure

Pursuant to Amended SEC Rule 15c2-12 (the “Rule”) the City of Las Vegas, Nevada is required to provide ongoing secondary market disclosure for municipal transactions effective on and after July 3, 1995. Fiscal year ending June 30, 2007 is the twelfth fiscal year for which the annual financial information must be provided and distributed to each National Recognized Municipal Securities Repository (“NRMSIR”) recognized by the Securities and Exchange Commission (“SEC”) and to the state information depository, if one exists

The following interim report is ONLY for Developer Special Improvement District Assessment securities transactions:

| <u>Developer Assessment Districts</u> | <u>Issue Date</u> | <u>Original Amount</u> | <u>Cusip Number</u> |
|----------------------------------------------|--------------------------|-------------------------------|----------------------------|
| Summerlin SID 404 Refunding Bonds | 04/18/96 | 20,655,000 | 517708RC9-RF2 |
| Summerlin SID 404 Refunding Bonds | 10/09/97 | 20,710,000 | 517708SF1-SH7 |
| Summerlin SID 404 Refunding Bonds | 04/12/99 | 12,370,000 | 517708TE3-TG8 |
| Summerlin SID 707 Sr. Refunding Bonds | 10/31/00A | 28,570,000 | 517780AH5-AR3 |
| Summerlin SID 808 | 06/01/01 | 46,000,000 | 517708TR4-YC1 |
| Summerlin SID 809 | 06/25/03 | 10,000,000 | 517783AE6-AU0 |
| Summerlin SID 707 Sr. Refunding Bonds | 04/30/04 | 3,300,000 | 517780BM3-BV3 |
| Providence SID 607 | 06/09/04 | 51,185,000 | 517708VV2-WM1 |

II. Continuing Disclosure Undertaking

The City has covenanted to provide ongoing disclosure of certain annual financial information and operating data identified in the Continuing Disclosure Certificate and Official Statement for the City Bonds sold after July 1, 1995.

The City has also covenanted to provide the City’s annual financial statements, prepared in accordance with generally accepted accounting principles, audited by a firm of certified public accountants or the legislative auditor as required by the laws of the State of Nevada.

In addition, the City covenants to provide or cause to be provided, in a timely manner, to the MSRB and to any SID, notice of the occurrence of any of the following events with respect to the Bonds if any such event is material: (1) principal and interest payment delinquencies; (2) non-payment related defaults; (3) Unscheduled draws on debt service reserves, reflecting financial difficulties; (4) unscheduled draws on credit enhancements, reflecting financial difficulties; (5) substitution of credit or liquidity providers, or their failure to perform; (6) adverse tax opinions or events affecting the tax exempt status of Bonds; (7) modifications to rights of Bondholders; (8) bond calls; (9) defeasances; (10) release, substitution or sale of property securing repayment of the Bonds; or (11) rating changes.

Security for the Developer Bonds

The unpaid Pledged Assessments and the interest thereon constitute a trust fund for the payment of the principal of and interest on the Bonds. Each Pledged Assessment and each installment thereof and any interest and penalties thereon constitute a lien against the parcel of land upon which it was imposed until the same is paid. This lien is co-equal to and independent of the lien for general property taxes. Although the unpaid Pledge Assessments constitute liens upon the parcels assessed, they do not constitute a personal indebtedness of the respective owners of said parcels. There can be no assurance as to the financial or legal ability or the willingness of such owners to pay the unpaid Pledged Assessments.

The Bonds are not secured by the general fund of the City nor by its taxing power (except to the extent of its power to impose and collect the Pledged Assessments); and neither the City nor the State of Nevada nor any political subdivision thereof has pledged its full faith and credit for the payments of the Bonds. In the event of a delinquency in the payment of any Assessment Installment, the City will have no obligation with respect to Bonds other than to apply available funds in the Collection Stabilization Fund and the Reserve Sub-account and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

Assessment Information Pertaining to Summerlin Improvement District 404

City of Las Vegas, Nevada

Assessment Information Pertaining to Summerlin Improvement District Number 404

Fiscal Year ending June 30, 2007

Outstanding Debt Service Requirements
as of June 30, 2007

Summerlin 404 Refunding Bonds, Series 1996

| Fiscal Year Ending 6/30 | Principal | Rate | Interest | Total |
|----------------------------|---------------------|-------|-------------------|---------------------|
| 2008 | 1,340,000.00 | 5.70% | 207,840.00 | 1,547,840.00 |
| 2009 | 1,405,000.00 | 5.85% | 128,553.75 | 1,533,553.75 |
| 2010 | 1,495,000.00 | 5.85% | 43,728.75 | 1,538,728.75 |
| Total | 4,240,000.00 | | 380,122.50 | 4,620,122.50 |

670,000.00 of the 2008 principal installment has been collected during the March 2007 assessment billing period.

Summerlin 404 Refunding Bonds, Series 1997

| Fiscal Year Ending 6/30 | Principal | Rate | Interest | Total |
|----------------------------|---------------------|-------|-------------------|---------------------|
| 2008 | 1,560,000.00 | 4.80% | 201,872.50 | 1,761,872.50 |
| 2009 | 1,640,000.00 | 4.85% | 124,662.50 | 1,764,662.50 |
| 2010 | 1,715,000.00 | 4.95% | 42,446.25 | 1,757,446.25 |
| Total | 4,915,000.00 | | 368,981.25 | 5,283,981.25 |

780,000.00 of the 2008 principal installment has been collected during the March 2007 assessment billing period.

Summerlin 404 Refunding Bonds, Series 1999

| Fiscal Year Ending 6/30 | Principal | Rate | Interest | Total |
|----------------------------|---------------------|-------|-------------------|---------------------|
| 2008 | 1,165,000.00 | 4.80% | 135,649.38 | 1,300,649.38 |
| 2009 | 1,210,000.00 | 4.85% | 83,545.00 | 1,293,545.00 |
| 2010 | 1,265,000.00 | 4.95% | 28,462.50 | 1,293,462.50 |
| Total | 3,640,000.00 | | 247,656.88 | 3,887,656.88 |

582,500.00 of the 2007 principal installment has been collected during the March 2007 assessment billing period.

Debt Service Reserve Fund Requirements

The table below summarizes the original and adjusted reserve fund requirements for each of the outstanding bond issues. The original reserve fund balances have been adjusted as a result of the prepayment of assessments by property owners.

| Outstanding Bond Series | Initial Reserve Requirement | Current Reserve Requirement |
|------------------------------|-----------------------------------|-----------------------------------|
| Refunding Bonds, Series 1996 | 1,134,289 | 859,937 |
| Refunding Bonds, Series 1997 | 1,196,674 | 958,743 |
| Refunding Bonds, Series 1999 | 773,496 | 678,300 |

Delinquency Information

The table below summarizes the assessment installment amounts billed and collected during the fiscal year ending June 30, 2007.

| | 1996 Refunding | 1997 Refunding | 1999 Refunding |
|------------------------------------|-------------------|-------------------|-------------------|
| Billed Installments FYE 2007 | | | |
| September, 2006 | 874,570.29 | 983,379.76 | 696,150.73 |
| March, 2007 | 832,974.46 | 944,512.27 | 681,839.52 |
| Total | 1,707,544.75 | 1,927,892.03 | 1,377,990.25 |
| Collected Installments | | | |
| September, 2006 | 874,312.00 | 983,379.76 | 695,419.50 |
| March, 2007 | 827,877.22 | 936,511.75 | 679,490.50 |
| Total | 1,702,189.22 | 1,919,891.51 | 1,374,910.00 |
| Delinquent Installments (Total) | 5,355.53 | 8,000.52 | 3,080.25 |
| Percentage | 99.69% | 99.59% | 99.78% |
| Assessment Principal Balance | 3,545,372.20 | 4,121,587.27 | 3,036,185.01 |

Summary of Assessments

Parcels, Balances and Market Values

The table below summarizes the total number of parcels, total number of parcels with improvements, total assessed value of the parcels and the total assessed value of the improvements thereon (in each case as shown in the record of the Clark County Assessor), and the total amount of the unpaid assessment balance for parcels with outstanding balances.

| | Refunding Bonds 1996 | Refunding Bonds 1997 | Refunding Bonds 1999 |
|-----------------------------------------|-------------------------|-------------------------|-------------------------|
| Number of Parcels | 2,781 | 3,204 | 1,333 |
| Number of Parcels with Improvements* | 2,780 | 3,192 | 1,212 |
| Taxable Value - Land* | 664,823,791 | 857,761,249 | 630,360,474 |
| Taxable Value - Improvements* | 533,246,880 | 664,794,577 | 743,302,192 |
| Total Taxable Value* | 1,198,070,672 | 1,522,555,826 | 1,373,662,666 |
| Total Unbilled Assessment Balance | 3,545,372.20 | 4,121,587.27 | 3,036,185.01 |

* Source: Clark County Assessor's Office as of 6/30/2007

Value to Lien Ratio

The following table shows the number of parcels with outstanding assessment balances in various categories of "value to lien" ratios.

| | <u>Refunding Bonds, Series</u> <u>1996</u> | | | <u>Refunding Bonds, Series</u> <u>1997</u> | | | <u>Refunding Bonds, Series</u> <u>1999</u> | | |
|------------------|-----------------------------------------------|--------------------------|---------------|-----------------------------------------------|--------------|---------------|-----------------------------------------------|-------------|---------------|
| Value to Lien | # of Parcel Assessmen s | Total Assessmen ts | % of Total | # of Parcel Assessments | Total | % of Total | # of Parcel Assessment s | Total | % of Total |
| 0 - .99:1 | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 1 - 1.99:1 | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 2 - 2.99:1 | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 3 - 4.99:1 | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 5 - 9.99:1 | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 10 - | 0 | | | | | | | | |
| 14.99:1 | | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| 15 - | 0 | | | | | | | | |
| 19.99:1 | | 0 | 0.00% | 0 | - | 0.00% | 0 | 0.00 | 0.00% |
| Over 20:1 | 2,781 | 3,545,372. | 100.00 | | 100.00 | | | 3,036,185.0 | 100.00 |
| | | 20 | % | 3,204 | 4,121,587.27 | % | 1,333 | 1 | % |
| Total | 2,781 | 3,545,372. | 100.00 | | 100.00 | | | 3,036,185.0 | 100.00 |
| | | 20 | % | 3,204 | 4,121,587.27 | % | 1,333 | 1 | % |

Top Ten Taxable Values

The following tables summarize the property owners whose parcels represent the ten highest total taxable values for each outstanding series of bonds.

Refunding Bonds, Series 1996 - Top Ten Taxable Values

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value | VTL |
|----------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|-----------------------------|----------|
| CHURCH ROMAN CATHOLIC LAS VEGAS | 24,122 | 5,529,503 | 8,189,243 | 13,718,746 | 1.15% | 568.74 |
| SCHWARTZ MILTON I HEBREW ACADEMY | 85,067 | 7,156,031 | 3,445,177 | 10,601,209 | 0.88% | 124.62 |
| KLOEHN GARTH & JUDITH | 20,376 | 4,813,371 | 5,036,934 | 9,850,306 | 0.82% | 483.44 |
| 1645 VILLAGE CENTER CIRCLE L L C | 3,363 | 2,948,137 | 5,566,983 | 8,515,120 | 0.71% | 2,531.90 |
| BIOTRON I L L C | 21,926 | 3,649,889 | 2,713,060 | 6,362,949 | 0.53% | 290.21 |
| CHURCH TEMPLE BETH AM | 21,032 | 2,402,763 | 2,958,666 | 5,361,429 | 0.45% | 254.91 |
| HUGHES PROPERTY MANAGEMENT III | 16,803 | 2,073,460 | 3,090,760 | 5,164,220 | 0.43% | 307.33 |
| LOWDEN PAUL W III REVOCABLE TR | 6,272 | 942,500 | 4,026,980 | 4,969,480 | 0.41% | 792.35 |
| VANGEMERT LODEWIJK A | 6,389 | 942,500 | 3,475,606 | 4,418,106 | 0.37% | 691.49 |
| TOWNE CENTER L P | 15,787 | 1,960,200 | 2,428,400 | 4,388,600 | 0.37% | 277.99 |
| Total | 221,137 | 32,418,354 | 40,931,809 | 73,350,163 | 6.12% | 331.70 |

* Source: Clark County Assessor's Office as of 6/30/2007

Refunding Bonds, Series 1997 - Top Ten Taxable Values

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value | VTL |
|---------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|-----------------------------|--------|
| HOUSEHOLD CREDIT SERVICES INC | 130,990 | 16,143,337 | 14,271,503 | 30,414,840 | 2.00% | 232.19 |
| HUGHES HOWARD PROPERTIES L P | 92,240 | 13,289,860 | 15,548,866 | 28,838,726 | 1.89% | 312.65 |
| TRAILS VILLAGE CENTER COMPANY | 121,261 | 13,299,720 | 12,662,906 | 25,962,626 | 1.71% | 214.10 |
| 1451 CENTER CROSSING DRIVE LLC | 23,476 | 15,006,420 | 8,416,160 | 23,422,580 | 1.54% | 997.71 |
| PACIFICA COVINGTON L L C | 27,178 | 10,998,500 | 4,305,954 | 15,304,454 | 1.01% | 563.12 |
| CHURCH ROMAN CATHOLIC LAS VEGAS | 43,648 | 5,629,503 | 8,382,863 | 14,012,366 | 0.92% | 321.03 |
| HUSITE L P | 43,133 | 5,201,060 | 5,855,489 | 11,056,549 | 0.73% | 256.34 |
| HERBST JERRY & MARYANNA | 19,212 | 2,350,000 | 4,935,940 | 7,285,940 | 0.48% | 379.25 |
| WYNN KENNETH R & DALE | 19,206 | 2,350,000 | 4,157,309 | 6,507,309 | 0.43% | 338.81 |
| TRIALWOOD CENTER L L C | 17,340 | 5,018,111 | 1,473,620 | 6,491,731 | 0.43% | 374.38 |
| Total | 537,684 | 89,286,511 | 80,010,609 | 169,297,120 | 11.12% | 314.86 |

* Source: Clark County Assessor's Office as of 6/30/2007

Refunding Bonds, Series 1999 - Top Ten Taxable Values

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value | VTL |
|----------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|-----------------------------|----------|
| HOTSPUR RESORTS NEVADA LTD | 295,526 | 65,000,220 | 146,741,957 | 211,742,177 | 15.41% | 716.49 |
| SUMMERLIN HOSP MEDICAL CTR L L C | 196,551 | 23,689,229 | 76,935,866 | 100,625,094 | 7.33% | 511.95 |
| HUGHES HOWARD PROPERTIES L P | 218,624 | 28,353,331 | 55,258,606 | 83,611,937 | 6.09% | 382.45 |
| H D B L L C | 102,947 | 62,020,000 | 19,181,943 | 81,201,943 | 5.91% | 788.77 |
| FALLING WATER CORP | 97,435 | 9,216,000 | 19,143,434 | 28,359,434 | 2.06% | 291.06 |
| 1451 CENTER CROSSING DRIVE LLC | 125,180 | 15,006,420 | 8,416,160 | 23,422,580 | 1.71% | 187.11 |
| O R R C HOLDING II CORP | 94,908 | 6,144,000 | 15,928,500 | 22,072,500 | 1.61% | 232.57 |
| VEGAS SENIOR HOUSING-PUEBLOS LLC | 62,202 | 6,292,000 | 13,547,574 | 19,839,574 | 1.44% | 318.95 |
| 653 TOWN CENTER PHASE II L L C | 4,178 | 888,631 | 16,342,694 | 17,231,326 | 1.25% | 4,124.29 |
| 653 TOWN CENTER INVEST L L C | 5,223 | 1,110,780 | 15,640,383 | 16,751,163 | 1.22% | 3,207.49 |
| Total | 1,202,776 | 217,720,611 | 387,137,117 | 604,857,729 | 44.03% | 502.88 |

* Source: Clark County Assessor's Office as of 6/30/2007

Top 10 Assessment Payers

The following tables summarize the property owners whose parcels represent the ten highest total assessment for each outstanding series of bonds.

Refunding Bonds, Series 1996 - Top Ten Assessment Payers

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value | VTL |
|----------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|-----------------------------|--------|
| SCHWARTZ MILTON I HEBREW ACADEMY | 85,067 | 7,156,031 | 3,445,177 | 10,601,209 | 0.88% | 124.62 |
| CHURCH ROMAN CATHOLIC LAS VEGAS | 24,122 | 5,529,503 | 8,189,243 | 13,718,746 | 1.15% | 568.74 |
| BIOTRON I L L C | 21,926 | 3,649,889 | 2,713,060 | 6,362,949 | 0.53% | 290.21 |
| CHURCH TEMPLE BETH AM | 21,032 | 2,402,763 | 2,958,666 | 5,361,429 | 0.45% | 254.91 |
| KLOEHN GARTH & JUDITH | 20,376 | 4,813,371 | 5,036,934 | 9,850,306 | 0.82% | 483.44 |
| HUGHES PROPERTY MANAGEMENT III | 16,803 | 2,073,460 | 3,090,760 | 5,164,220 | 0.43% | 307.33 |
| TOWNE CENTER L P | 15,787 | 1,960,200 | 2,428,400 | 4,388,600 | 0.37% | 277.99 |
| SAUNDERS GARRY W & BARBARA W | 7,744 | 910,000 | 1,897,080 | 2,807,080 | 0.23% | 362.48 |
| SARTINI BLAKE L & DELISE FAM TR | 6,500 | 650,000 | 1,938,060 | 2,588,060 | 0.22% | 398.18 |
| BORINI JOSEPH C & JOANNE SARRO | 6,391 | 812,500 | 517,374 | 1,329,874 | 0.11% | 208.07 |
| Total | 225,747 | 29,957,717 | 32,214,754 | 62,172,471 | 5.19% | 275.41 |

* Source: Clark County Assessor's Office as of 6/30/2007

Refunding Bonds, Series 1997 - Top Ten Assessment Payers

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value VTL | |
|----------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|---------------------------------|--------|
| HOUSEHOLD CREDIT SERVICES INC | 130,990 | 16,143,337 | 14,271,503 | 30,414,840 | 2.00% | 232.19 |
| TRAILS VILLAGE CENTER COMPANY | 121,261 | 13,299,720 | 12,662,906 | 25,962,626 | 1.71% | 214.10 |
| HUGHES HOWARD PROPERTIES L P | 92,240 | 13,289,860 | 15,548,866 | 28,838,726 | 1.89% | 312.65 |
| CHURCH ROMAN CATHOLIC LAS VEGAS | 43,648 | 5,629,503 | 8,382,863 | 14,012,366 | 0.92% | 321.03 |
| HUSITE L P | 43,133 | 5,201,060 | 5,855,489 | 11,056,549 | 0.73% | 256.34 |
| PACIFICA COVINGTON L L C | 27,178 | 10,998,500 | 4,305,954 | 15,304,454 | 1.01% | 563.12 |
| 1451 CENTER CROSSING DRIVE LLC | 23,476 | 15,006,420 | 8,416,160 | 23,422,580 | 1.54% | 997.71 |
| TRAIL GATE L L C | 23,036 | 4,904,409 | 1,016,143 | 5,920,551 | 0.39% | 257.01 |
| CHURCH EPISCOPAL GRACE IN DESERT | 20,627 | 2,311,289 | 748,431 | 3,059,720 | 0.20% | 148.34 |
| HERBST JERRY & MARYANNA | 19,212 | 2,350,000 | 4,935,940 | 7,285,940 | 0.48% | 379.25 |
| Total | 544,800 | 89,134,097 | 76,144,254 | 165,278,351 | 10.86% | 303.37 |

* Source: Clark County Assessor's Office as of 6/30/2007

Refunding Bonds, Series 1999 - Top Ten Assessment Payers

| Owner Name | Outstanding Principal | Taxable Value of Land* | Taxable Value of Improvements* | Total Taxable Value* | % of Total Taxable Value VTL | |
|----------------------------------|--------------------------|---------------------------|-----------------------------------|-------------------------|---------------------------------|--------|
| HOTSPUR RESORTS NEVADA LTD | 295,526 | 65,000,220 | 146,741,957 | 211,742,177 | 15.41% | 716.49 |
| HUGHES HOWARD PROPERTIES L P | 218,624 | 28,353,331 | 55,258,606 | 83,611,937 | 6.09% | 382.45 |
| SUMMERLIN HOSP MEDICAL CTR L L C | 196,551 | 23,689,229 | 76,935,866 | 100,625,094 | 7.33% | 511.95 |
| 1451 CENTER CROSSING DRIVE LLC | 125,180 | 15,006,420 | 8,416,160 | 23,422,580 | 1.71% | 187.11 |
| H D B L L C | 102,947 | 62,020,000 | 19,181,943 | 81,201,943 | 5.91% | 788.77 |
| FALLING WATER CORP | 97,435 | 9,216,000 | 19,143,434 | 28,359,434 | 2.06% | 291.06 |
| O R R C HOLDING II CORP | 94,908 | 6,144,000 | 15,928,500 | 22,072,500 | 1.61% | 232.57 |
| SCHOOL BOARD OF TRUSTEES | 65,750 | 4,815,557 | 8,584,203 | 13,399,760 | 0.98% | 203.80 |
| VEGAS SENIOR HOUSING-PUEBLOS LLC | 62,202 | 6,292,000 | 13,547,574 | 19,839,574 | 1.44% | 318.95 |
| 1551 HILLSHIRE DRIVE L L C | 52,986 | 3,963,960 | 6,873,717 | 10,837,677 | 0.79% | 204.54 |
| Total | 1,312,111 | 224,500,717 | 370,611,960 | 595,112,677 | 43.32% | 453.55 |

* Source: Clark County Assessor's Office as of 6/30/2007

City of Las Vegas, Nevada

Assessment Information Pertaining to Summerlin Improvement District Number 707

Fiscal Year ending June 30, 2007

Summary of Assessments

City Collected Assessments *Local Improvement District No. 707 (Summerlin Area)*

| <i>Fiscal Year Ended</i> | <i>Special Assessment Billings</i> | <i>Cumulative Special Assessment Collections</i> | <i>Ratio of Collections To Billings</i> |
|------------------------------|--------------------------------------------|------------------------------------------------------|-------------------------------------------------|
| 1997 | \$3,419,871.38 | \$3,419,871.38 | 100.00% |
| 1998 | 3,933,129.96 | 3,933,129.96 | 100.00% |
| 1999 | 3,897,147.12 | 3,897,147.12 | 100.00% |
| 2000 | 3,880,630.20 | 3,880,630.20 | 100.00% |
| 2001 | 3,679,660.80 | 3,679,660.80 | 100.00% |
| 2002 | 3,479,359.07 | 3,479,359.07 | 100.00% |
| 2003 | 3,443,203.79 | 3,443,203.79 | 100.00% |
| 2004 | 3,365,045.75 | 3,365,045.75 | 100.00% |
| 2005 | 3,152,999.32 | 3,152,999.32 | 100.00% |
| 2006 | 3,050,937.24 | 3,050,937.24 | 100.00% |
| 2007 | 2,987,648.11 | 2,976,035.55 | 99.61% |
| Totals | \$38,289,632.74 | \$38,278,020.18 | 99.97% |

Value to Lien Ratio

The following table shows the number of parcels with outstanding assessment balances in various categories of “value to lien” ratios.

The Property - Value to Lien Ratios

| Value to Lien | Number of Parcels | Total Assessments | Percentage |
|----------------------|----------------------|-------------------|------------|
| Less than 3:1 | 0 | 0.00 | 0.00% |
| 3.0-4.99:1 | 0 | 0.00 | 0.00% |
| 5.0-9.99:1 | 0 | 0.00 | 0.00% |
| 10.0-19.99:1 | 0 | 0.00 | 0.00% |
| Greater than 20:1 | | \$ | |
| | 4,376 | 20,820,461.78 | 100.00% |
| | | \$ | |
| Totals | 4,376 | 20,820,461.78 | 100.00% |

* Source: Clark County Assessor's Office as of 6/30/2007

Top Ten Taxable Values

The following tables summarize the property owners whose parcels represent the ten highest total taxable values for the bonds.

The Property - Top Ten Taxable Values

| Owner Name | Outstanding Principal | Total Taxable Value | % of Total Taxable Value | VTL |
|----------------------------------|--------------------------|------------------------|-----------------------------|--------|
| ARBORS PARK RUN L L C | 281,994 | 26,937,983 | 1.18% | 95.53 |
| CANYON VILLAS APARTMENT CORP | 374,599 | 25,919,303 | 1.14% | 69.19 |
| HUGHES HOWARD CANYON POINTE Q4 | 277,677 | 25,499,866 | 1.12% | 91.83 |
| C P M PARTNERS L L C | 356,772 | 24,802,237 | 1.09% | 69.52 |
| 10450 WEST CHARLESTON BLVD L L C | 167,393 | 15,799,491 | 0.69% | 94.39 |
| C B S I L L C | 95,931 | 15,608,006 | 0.69% | 162.70 |
| NEVADACARE INC | 119,890 | 15,183,369 | 0.67% | 126.64 |
| 10000 WEST CHARLESTON BLVD L L C | 95,148 | 14,763,546 | 0.65% | 155.16 |
| R & R ADVERTISING L L C | 115,605 | 13,192,614 | 0.58% | 114.12 |
| HUGHES HOWARD PPTYS V L L C | 130,172 | 13,075,126 | 0.57% | 100.45 |
| Total | 2,015,181 | 190,781,540 | 8.38% | 94.67 |

* Source: Clark County Assessor's Office as of 6/30/2007

Top 10 Assessment Payers

The following tables summarize the property owners whose parcels represent the ten highest total assessments for the bonds.

The Property - Top Ten Assessment Payers

| Owner Name | Outstanding Principal | Total Taxable Value* | % of Total Taxable Value | VTL |
|----------------------------------|--------------------------|-------------------------|-----------------------------|--------|
| CANYON VILLAS APARTMENT CORP | 374,599 | 25,919,303 | 1.14% | 69.19 |
| C P M PARTNERS L L C | 356,772 | 24,802,237 | 1.09% | 69.52 |
| CENTERPOINT PLAZA CO | 349,803 | 6,213,400 | 0.27% | 17.76 |
| ARBORS PARK RUN L L C | 281,994 | 26,937,983 | 1.18% | 95.53 |
| HUGHES HOWARD CANYON POINTE Q4 | 277,677 | 25,499,866 | 1.12% | 91.83 |
| JEWISH FEDERATION LAS VEGAS | 275,746 | 7,507,500 | 0.33% | 27.23 |
| 10450 WEST CHARLESTON BLVD L L C | 167,393 | 15,799,491 | 0.69% | 94.39 |
| HUGHES HOWARD PPTYS V L L C | 130,172 | 13,075,126 | 0.57% | 100.45 |
| NEVADACARE INC | 119,890 | 15,183,369 | 0.67% | 126.64 |
| R & R ADVERTISING L L C | 115,605 | 13,192,614 | 0.58% | 114.12 |
| Total | 2,449,651 | 174,130,889 | 7.65% | 71.08 |

*Source: Clark County Assessor's Office as of 6/30/2007

City of Las Vegas
Special Improvement District Number 707 (Summerlin
Area)
Senior Local Improvement Refunding Bonds, 2000 Series A
District #7050

Net Outstanding Debt Service after Bond Redemptions

Page 1

| Date | Adj Principal Outstanding | Rate | Adj Interest Outstanding | Outstanding Adjusted D/S | Annual Adj Debt Service |
|-----------|------------------------------|--------|-----------------------------|-----------------------------|----------------------------|
| 12/1/2007 | | | 444,356.88 | 444,356.88 | |
| 6/1/2008 | 1,525,000.00 | 4.900% | 444,356.88 | 1,969,356.88 | 2,413,713.75 |
| 12/1/2008 | | | 406,994.38 | 406,994.38 | |
| 6/1/2009 | 1,610,000.00 | 5.000% | 406,994.38 | 2,016,994.38 | 2,423,988.75 |
| 12/1/2009 | | | 366,744.38 | 366,744.38 | |
| 6/1/2010 | 1,680,000.00 | 5.000% | 366,744.38 | 2,046,744.38 | 2,413,488.75 |
| 12/1/2010 | | | 324,744.38 | 324,744.38 | |
| 6/1/2011 | 1,770,000.00 | 5.125% | 324,744.38 | 2,094,744.38 | 2,419,488.75 |
| 12/1/2011 | | | 279,388.13 | 279,388.13 | |
| 6/1/2012 | 1,865,000.00 | 5.250% | 279,388.13 | 2,144,388.13 | 2,423,776.25 |
| 12/1/2012 | | | 230,431.88 | 230,431.88 | |
| 6/1/2013 | 1,945,000.00 | 5.375% | 230,431.88 | 2,175,431.88 | 2,405,863.75 |
| 12/1/2013 | | | 178,160.00 | 178,160.00 | |
| 6/1/2014 | 2,050,000.00 | 5.400% | 178,160.00 | 2,228,160.00 | 2,406,320.00 |
| 12/1/2014 | | | 122,810.00 | 122,810.00 | |
| 6/1/2015 | 2,155,000.00 | 5.500% | 122,810.00 | 2,277,810.00 | 2,400,620.00 |
| 12/1/2015 | | | 63,547.50 | 63,547.50 | |
| 6/1/2016 | 2,290,000.00 | 5.550% | 63,547.50 | 2,353,547.50 | 2,417,095.00 |
| Totals | 16,890,000.00 | | 4,834,355.00 | 21,724,355.00 | 21,724,355.00 |

City of Las Vegas
Special Improvement District Number 707 (Summerlin Area)
Senior Local Improvement Refunding Bonds, Series 2004
District #7050

Net Outstanding Debt Service after Bond Redemptions

Page 1

| Date | Adj Principal Outstanding | Rate | Adj Interest Outstanding | Outstanding Adjusted D/S | Annual Adj Debt Service |
|-----------|------------------------------|--------|-----------------------------|-----------------------------|----------------------------|
| 12/1/2007 | | | 46,003.75 | 46,003.75 | |
| 6/1/2008 | 245,000.00 | 2.800% | 46,003.75 | 291,003.75 | 337,007.50 |
| 12/1/2008 | | | 42,573.75 | 42,573.75 | |
| 6/1/2009 | 235,000.00 | 3.250% | 42,573.75 | 277,573.75 | 320,147.50 |
| 12/1/2009 | | | 38,755.00 | 38,755.00 | |
| 6/1/2010 | 245,000.00 | 3.500% | 38,755.00 | 283,755.00 | 322,510.00 |
| 12/1/2010 | | | 34,467.50 | 34,467.50 | |
| 6/1/2011 | 255,000.00 | 3.750% | 34,467.50 | 289,467.50 | 323,935.00 |
| 12/1/2011 | | | 29,686.25 | 29,686.25 | |
| 6/1/2012 | 260,000.00 | 3.900% | 29,686.25 | 289,686.25 | 319,372.50 |
| 12/1/2012 | | | 24,616.25 | 24,616.25 | |
| 6/1/2013 | 275,000.00 | 4.000% | 24,616.25 | 299,616.25 | 324,232.50 |
| 12/1/2013 | | | 19,116.25 | 19,116.25 | |
| 6/1/2014 | 285,000.00 | 4.200% | 19,116.25 | 304,116.25 | 323,232.50 |
| 12/1/2014 | | | 13,131.25 | 13,131.25 | |
| 6/1/2015 | 295,000.00 | 4.250% | 13,131.25 | 308,131.25 | 321,262.50 |
| 12/1/2015 | | | 6,862.50 | 6,862.50 | |
| 6/1/2016 | 305,000.00 | 4.500% | 6,862.50 | 311,862.50 | 318,725.00 |
| Totals | 2,400,000.00 | | 510,425.00 | 2,910,425.00 | 2,910,425.00 |

City of Las Vegas, Nevada

Assessment Information Pertaining to Summerlin Improvement District Number 808

Fiscal Year ending June 30, 2007

| | |
|----------------------------------------------|----------------------|
| Outstanding Principal Amount of Bonds | 36,185,000.00 |
|----------------------------------------------|----------------------|

Delinquency Information

The table below summarizes the assessment installment amounts billed and collected during the fiscal year ending June 30, 2007.

| | |
|---------------------------------------------|---------------|
| District 808 | |
| Billed Installments, FYE 2007 | |
| September, 2006 | 2,260,360.61 |
| March, 2007 | 2,245,471.80 |
| Total | 4,505,832.41 |
| Collected Installments | |
| September, 2006 | 2,260,360.61 |
| March, 2007 | 2,216,528.54 |
| Total | 4,476,889.15 |
| Delinquent Installments (Total) | 28,943.26 |
| Percentage | 99.358% |
| Assessment Principal Balance, June 30, 2007 | 37,865,271.84 |

Foreclosure Comments:

At the present time, the City of Las Vegas is pursuing foreclosure action on eighty nine (89) delinquent parcels. The anticipated date of the next foreclosure sale is July 31, 2007. Historically, the City of Las Vegas has been successful in recovering delinquent assessment installments from foreclosure sales.

Ownership Summary

Currently, the Howard Hughes Corporation is the only owner responsible for more than 10% of the outstanding assessments.

Parcels, Balances and Market Values

The table below summarizes the total number of parcels, total number of parcels with improvements, total assessed value of the parcels and the total assessed value of the improvements thereon (in each case as shown in the record of the Clark County Assessor), and the total amount of the unpaid assessment balance for parcels with outstanding balances.

| | |
|--------------------------------------|---------------|
| District 808 | |
| Number of Parcels | 4,689 |
| Number of Parcels with Improvements* | 4,231 |
| Taxable Value - Land* | 1,417,266,377 |
| Taxable Value - Improvements* | 822,719,349 |
| Total Taxable Value* | 2,239,985,726 |
| Total Unbilled Assessment Balance | 37,865,271.84 |

* Source: Clark County Assessor's Office as of 6/30/2007

City of Las Vegas
Special Improvement District Number 808 (Summerlin
Area)
Local Improvement Bonds, Series 2001
District #7051

Net Outstanding Debt Service after Bond Redemptions

Page 1

| Date | Adj Principal Outstanding | Rate | Adj Interest Outstanding | Outstanding Adjusted D/S | Annual Adj Debt Service |
|-----------|------------------------------|--------|-----------------------------|-----------------------------|----------------------------|
| 12/1/2007 | | | 1,168,384.38 | 1,168,384.38 | |
| 6/1/2008 | 1,705,000.00 | 5.700% | 1,168,384.38 | 2,873,384.38 | 4,041,768.75 |
| 12/1/2008 | | | 1,119,791.88 | 1,119,791.88 | |
| 6/1/2009 | 1,800,000.00 | 5.875% | 1,119,791.88 | 2,919,791.88 | 4,039,583.75 |
| 12/1/2009 | | | 1,066,916.88 | 1,066,916.88 | |
| 6/1/2010 | 1,900,000.00 | 6.000% | 1,066,916.88 | 2,966,916.88 | 4,033,833.75 |
| 12/1/2010 | | | 1,009,916.88 | 1,009,916.88 | |
| 6/1/2011 | 2,020,000.00 | 6.000% | 1,009,916.88 | 3,029,916.88 | 4,039,833.75 |
| 12/1/2011 | | | 949,316.88 | 949,316.88 | |
| 6/1/2012 | 2,135,000.00 | 6.125% | 949,316.88 | 3,084,316.88 | 4,033,633.75 |
| 12/1/2012 | | | 883,932.50 | 883,932.50 | |
| 6/1/2013 | 2,265,000.00 | 6.250% | 883,932.50 | 3,148,932.50 | 4,032,865.00 |
| 12/1/2013 | | | 813,151.25 | 813,151.25 | |
| 6/1/2014 | 2,410,000.00 | 6.375% | 813,151.25 | 3,223,151.25 | 4,036,302.50 |
| 12/1/2014 | | | 736,332.50 | 736,332.50 | |
| 6/1/2015 | 2,560,000.00 | 6.400% | 736,332.50 | 3,296,332.50 | 4,032,665.00 |
| 12/1/2015 | | | 654,412.50 | 654,412.50 | |
| 6/1/2016 | 2,730,000.00 | 6.750% | 654,412.50 | 3,384,412.50 | 4,038,825.00 |
| 12/1/2016 | | | 562,275.00 | 562,275.00 | |
| 6/1/2017 | 2,910,000.00 | 6.750% | 562,275.00 | 3,472,275.00 | 4,034,550.00 |
| 12/1/2017 | | | 464,062.50 | 464,062.50 | |
| 6/1/2018 | 3,110,000.00 | 6.750% | 464,062.50 | 3,574,062.50 | 4,038,125.00 |
| 12/1/2018 | | | 359,100.00 | 359,100.00 | |
| 6/1/2019 | 3,315,000.00 | 6.750% | 359,100.00 | 3,674,100.00 | 4,033,200.00 |
| 12/1/2019 | | | 247,218.75 | 247,218.75 | |
| 6/1/2020 | 3,545,000.00 | 6.750% | 247,218.75 | 3,792,218.75 | 4,039,437.50 |
| 12/1/2020 | | | 127,575.00 | 127,575.00 | |
| 6/1/2021 | 3,780,000.00 | 6.750% | 127,575.00 | 3,907,575.00 | 4,035,150.00 |

| | | | | | |
|--------|---------------|--|---------------|---------------|---------------|
| Totals | 36,185,000.00 | | 20,324,773.75 | 56,509,773.75 | 56,509,773.75 |
|--------|---------------|--|---------------|---------------|---------------|

City of Las Vegas, Nevada

Assessment Information Pertaining to Summerlin Improvement District Number 809

Fiscal Year ending June 30, 2007

| | |
|----------------------------------------------|-----------------------|
| Outstanding Principal Amount of Bonds | \$8,545,000.00 |
|----------------------------------------------|-----------------------|

Delinquency Information

The table below summarizes the assessment installment amounts billed and collected during the fiscal year ending June 30, 2006.

| | |
|---------------------------------------------|--------------|
| District 809 | |
| Billed Installments, FYE 2007 | |
| September, 2006 | 452,695.45 |
| March, 2007 | 450,515.12 |
| Total | 903,210.57 |
| Collected Installments | |
| September, 2006 | 452,695.45 |
| March, 2007 | 450,515.12 |
| Total | 895,415.69 |
| Delinquent Installments (Total) | 7,794.88 |
| Percentage | 99.137% |
| Assessment Principal Balance, June 30, 2007 | 8,741,489.87 |

Foreclosure Comments:

At the present time, the City of Las Vegas is pursuing foreclosure action on thirty five (35) delinquent parcels. The anticipated date of the next foreclosure sale is July 31, 2007. Historically, the City of Las Vegas has been successful in recovering delinquent assessment installments from foreclosure sales.

Ownership Summary

Currently, The Howard Hughes Corporation is the only owner responsible for more than 10% of the outstanding assessments.

Parcels, Balances and Market Values

The table below summarizes the total number of parcels, total number of parcels with improvements, total assessed value of the parcels and the total assessed value of the improvements thereon (in each case as shown in the record of the Clark County Assessor), and the total amount of the unpaid assessment balance for parcels with outstanding balances.

| | |
|--------------------------------------|--------------|
| District 809 | |
| Number of Parcels | 1,300 |
| Number of Parcels with Improvements* | 1,143 |
| Taxable Value - Land* | 438,581,686 |
| Taxable Value - Improvements* | 238,041,317 |
| Total Taxable Value* | 676,623,003 |
| Total Unbilled Assessment Balance | 8,741,489.87 |

* Source: Clark County Assessor's Office as of 6/30/2007

City of Las Vegas
Special Improvement District Number 809 (Summerlin Area)
Local Improvement Bonds, Series 2003
District #7060

Net Outstanding Debt Service after Bond Redemptions

Page 1

| Date | Adj Principal Outstanding | Rate | Adj Interest Outstanding | Outstanding Adjusted D/S | Annual Adj Debt Service |
|-----------|------------------------------|--------|-----------------------------|-----------------------------|----------------------------|
| 12/1/2007 | | | 224,857.50 | 224,857.50 | |
| 6/1/2008 | 365,000.00 | 3.850% | 224,857.50 | 589,857.50 | 814,715.00 |
| 12/1/2008 | | | 217,831.25 | 217,831.25 | |
| 6/1/2009 | 380,000.00 | 4.200% | 217,831.25 | 597,831.25 | 815,662.50 |
| 12/1/2009 | | | 209,851.25 | 209,851.25 | |
| 6/1/2010 | 395,000.00 | 4.550% | 209,851.25 | 604,851.25 | 814,702.50 |
| 12/1/2010 | | | 200,865.00 | 200,865.00 | |
| 6/1/2011 | 415,000.00 | 4.750% | 200,865.00 | 615,865.00 | 816,730.00 |
| 12/1/2011 | | | 191,008.75 | 191,008.75 | |
| 6/1/2012 | 435,000.00 | 4.950% | 191,008.75 | 626,008.75 | 817,017.50 |
| 12/1/2012 | | | 180,242.50 | 180,242.50 | |
| 6/1/2013 | 455,000.00 | 5.050% | 180,242.50 | 635,242.50 | 815,485.00 |
| 12/1/2013 | | | 168,753.75 | 168,753.75 | |
| 6/1/2014 | 475,000.00 | 5.200% | 168,753.75 | 643,753.75 | 812,507.50 |
| 12/1/2014 | | | 156,403.75 | 156,403.75 | |
| 6/1/2015 | 500,000.00 | 5.300% | 156,403.75 | 656,403.75 | 812,807.50 |
| 12/1/2015 | | | 143,153.75 | 143,153.75 | |
| 6/1/2016 | 530,000.00 | 5.350% | 143,153.75 | 673,153.75 | 816,307.50 |
| 12/1/2016 | | | 128,976.25 | 128,976.25 | |
| 6/1/2017 | 555,000.00 | 5.350% | 128,976.25 | 683,976.25 | 812,952.50 |
| 12/1/2017 | | | 114,130.00 | 114,130.00 | |
| 6/1/2018 | 585,000.00 | 5.650% | 114,130.00 | 699,130.00 | 813,260.00 |
| 12/1/2018 | | | 97,603.75 | 97,603.75 | |
| 6/1/2019 | 615,000.00 | 5.650% | 97,603.75 | 712,603.75 | 810,207.50 |
| 12/1/2019 | | | 80,230.00 | 80,230.00 | |
| 6/1/2020 | 650,000.00 | 5.650% | 80,230.00 | 730,230.00 | 810,460.00 |
| 12/1/2020 | | | 61,867.50 | 61,867.50 | |
| 6/1/2021 | 690,000.00 | 5.650% | 61,867.50 | 751,867.50 | 813,735.00 |
| 12/1/2021 | | | 42,375.00 | 42,375.00 | |
| 6/1/2022 | 730,000.00 | 5.650% | 42,375.00 | 772,375.00 | 814,750.00 |
| 12/1/2022 | | | 21,752.50 | 21,752.50 | |
| 6/1/2023 | 770,000.00 | 5.650% | 21,752.50 | 791,752.50 | 813,505.00 |
| Totals | 8,545,000.00 | | 4,479,805.00 | 13,024,805.00 | 13,024,805.00 |

City of Las Vegas, Nevada

Assessment Information Pertaining to Providence Improvement District Number 607

Fiscal Year ending June 30, 2007

| | |
|----------------------------------------------|----------------------|
| Outstanding Principal Amount of Bonds | 47,005,000.00 |
|----------------------------------------------|----------------------|

Delinquency Information

The table below summarizes the assessment installment amounts billed and collected during the fiscal year ending June 30, 2007.

| | |
|------------------------------------|--------------|
| District 607 | |
| Billed Installments, FYE 2007 | |
| September, 2006 | 2,501,964.56 |
| March, 2007 | 2,501,958.66 |
| Total | 5,003,923.22 |
| Collected Installments | |
| September, 2006 | 2,501,964.56 |
| March, 2007 | 2,501,958.66 |
| Total | 5,003,923.22 |
| Delinquent Installments (Total) | 0.00 |
| Percentage | 100.00% |

| | |
|---------------------------------------------|---------------|
| Assessment Principal Balance, June 30, 2007 | 47,649,674.33 |
|---------------------------------------------|---------------|

Foreclosure Comments:

At the present time, all parcels in the district are current. As a consequence, no foreclosure actions are currently scheduled.

Ownership Summary

Currently, KB Home Nevada, Inc. and Wynndam L L C are responsible for more than 10% of the outstanding assessments.

Parcels, Balances and Market Values

The table below summarizes the total number of parcels, total number of parcels with improvements, total assessed value of the parcels and the total assessed value of the improvements thereon (in each case as shown in the record of the Clark County Assessor), and the total amount of the unpaid assessment balance for parcels with outstanding balances.

| | |
|--------------------------------------|---------------|
| District 607 | |
| Number of Parcels | 3,902 |
| Number of Parcels with Improvements* | 2 |
| Taxable Value - Land* | 697,426,143 |
| Taxable Value - Improvements* | 487,920 |
| Total Taxable Value* | 697,914,063 |
| Total Unbilled Assessment Balance | 47,649,674.33 |

* Source: Clark County Assessor's Office as of 6/30/2007, Taxable values are not available for all parcels in district.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS **City Collected Assessments**

| Fiscal Year Ended June 30, | Current Special Assessment Billings | Cumulative Special Assessment Collections | Ratios of Collections to Billings |
|-------------------------------|----------------------------------------|-------------------------------------------------|--------------------------------------|
| 1995 | 4,259,412 | 4,259,412 | 100.000% |
| 1996 | 6,714,675 | 6,714,675 | 100.000% |
| 1997 | 12,163,841 | 12,163,841 | 100.000% |
| 1998 | 11,553,985 | 11,553,985 | 100.000% |
| 1999 | 12,338,653 | 12,338,653 | 100.000% |
| 2000 | 12,270,526 | 12,270,526 | 100.000% |
| 2001 | 11,905,061 | 11,905,061 | 100.000% |
| 2002 | 16,035,843 | 16,035,843 | 100.000% |
| 2003 | 15,950,178 | 15,950,178 | 100.000% |
| 2004 | 16,138,656 | 16,138,656 | 100.000% |
| 2005 | 16,061,108 | 16,061,108 | 100.000% |
| 2006 | 20,609,149 | 20,608,282 | 99.996% |
| 2007 | 20,237,175 | 20,102,959 | 99.337% |

City of Las Vegas
Special Improvement District Number 607 (Providence)
Local Improvement Bonds, Series 2004
District #7061

Net Outstanding Debt Service after Bond Redemptions

Page 1

| Date | Adj Principal Outstanding | Rate | Adj Interest Outstanding | Outstanding Adjusted D/S | Annual Adj Debt Service |
|-----------|------------------------------|--------|-----------------------------|-----------------------------|----------------------------|
| 12/1/2007 | | | 1,361,325.00 | 1,361,325.00 | |
| 6/1/2008 | 1,765,000.00 | 4.300% | 1,361,325.00 | 3,126,325.00 | 4,487,650.00 |
| 12/1/2008 | | | 1,323,377.50 | 1,323,377.50 | |
| 6/1/2009 | 1,835,000.00 | 4.800% | 1,323,377.50 | 3,158,377.50 | 4,481,755.00 |
| 12/1/2009 | | | 1,279,337.50 | 1,279,337.50 | |
| 6/1/2010 | 1,925,000.00 | 5.000% | 1,279,337.50 | 3,204,337.50 | 4,483,675.00 |
| 12/1/2010 | | | 1,231,212.50 | 1,231,212.50 | |
| 6/1/2011 | 2,020,000.00 | 5.150% | 1,231,212.50 | 3,251,212.50 | 4,482,425.00 |
| 12/1/2011 | | | 1,179,197.50 | 1,179,197.50 | |
| 6/1/2012 | 2,125,000.00 | 5.350% | 1,179,197.50 | 3,304,197.50 | 4,483,395.00 |
| 12/1/2012 | | | 1,122,353.75 | 1,122,353.75 | |
| 6/1/2013 | 2,235,000.00 | 5.500% | 1,122,353.75 | 3,357,353.75 | 4,479,707.50 |
| 12/1/2013 | | | 1,060,891.25 | 1,060,891.25 | |
| 6/1/2014 | 2,360,000.00 | 5.600% | 1,060,891.25 | 3,420,891.25 | 4,481,782.50 |
| 12/1/2014 | | | 994,811.25 | 994,811.25 | |
| 6/1/2015 | 2,490,000.00 | 5.625% | 994,811.25 | 3,484,811.25 | 4,479,622.50 |
| 12/1/2015 | | | 924,780.00 | 924,780.00 | |
| 6/1/2016 | 2,635,000.00 | 5.750% | 924,780.00 | 3,559,780.00 | 4,484,560.00 |
| 12/1/2016 | | | 849,023.75 | 849,023.75 | |
| 6/1/2017 | 2,790,000.00 | 5.900% | 849,023.75 | 3,639,023.75 | 4,488,047.50 |
| 12/1/2017 | | | 766,718.75 | 766,718.75 | |
| 6/1/2018 | 2,950,000.00 | 5.900% | 766,718.75 | 3,716,718.75 | 4,483,437.50 |
| 12/1/2018 | | | 679,693.75 | 679,693.75 | |
| 6/1/2019 | 3,120,000.00 | 6.000% | 679,693.75 | 3,799,693.75 | 4,479,387.50 |
| 12/1/2019 | | | 586,093.75 | 586,093.75 | |
| 6/1/2020 | 3,310,000.00 | 6.250% | 586,093.75 | 3,896,093.75 | 4,482,187.50 |
| 12/1/2020 | | | 482,656.25 | 482,656.25 | |
| 6/1/2021 | 3,520,000.00 | 6.250% | 482,656.25 | 4,002,656.25 | 4,485,312.50 |
| 12/1/2021 | | | 372,656.25 | 372,656.25 | |
| 6/1/2022 | 3,735,000.00 | 6.250% | 372,656.25 | 4,107,656.25 | 4,480,312.50 |
| 12/1/2022 | | | 255,937.50 | 255,937.50 | |
| 6/1/2023 | 3,975,000.00 | 6.250% | 255,937.50 | 4,230,937.50 | 4,486,875.00 |
| 12/1/2023 | | | 131,718.75 | 131,718.75 | |
| 6/1/2024 | 4,215,000.00 | 6.250% | 131,718.75 | 4,346,718.75 | 4,478,437.50 |
| Totals | 47,005,000.00 | | 29,203,570.00 | 76,208,570.00 | 76,208,570.00 |